

**2018 Fiscal Year Budget  
Desert Palms Townhouses**

	2017 Budget	2017 Est thru 12/31/17	2018 Budget
4102 Association Dues Income	85,800.00	85,800.00	79,200.00
4109 Interest Income	5.00	32.00	5.00
4114 Late Fees	0.00	200.00	0.00
4115 Pool Key Income	0.00	22.00	0.00
4116 Fine Income	<u>0.00</u>	<u>500.00</u>	<u>0.00</u>
<b>TOTAL INCOME</b>	<b>85,805.00</b>	<b>86,554.00</b>	<b>79,205.00</b>
5010 Management Fees	5,820.00	5,820.00	5,820.00
5020 Accounting/Tax Prep Expenses	120.00	120.00	120.00
5030 Postage & Printing Expenses	300.00	500.00	300.00
5040 Legal Expense	425.00	3,245.50	425.00
5050 Fees & Permits Expense	124.00	130.00	130.00
5060 Insurance Expense	9,600.00	9,968.00	10,100.00
5070 Taxes - Federal/ State	50.00	50.00	50.00
5080 Property Taxes	10.00	8.20	8.50
5090 Bank Fees Expense	0.00	31.52	0.00
5095 Social & Meeting Expense	<u>150.00</u>	<u>100.00</u>	<u>100.00</u>
Total Administrative Expenses	16,599.00	19,973.22	17,053.50
5101 Repairs & Maintenance Expense	1000.00	1,000.00	1000.00
5103 Landscape Maintenance	7,560.00	7,992.00	11,760.00
5104 Landscape Supplies & Repairs	2,000.00	2,450.00	2,000.00
5105 Median Landscape	0.00	571.50	571.50
5108 Pool Service	1,800.00	1,800.00	1,800.00
5109 Pool Repairs & Supplies	1,000.00	2,500.00	1,000.00
5110 Pool Service Assistance	75.00	125.00	125.00
5111 Plumbing	2,000.00	331.00	2,000.00
5113 Street Maintenance/Lights	600.00	300.00	600.00
5114 Keys and Locks	50.00	12.36	50.00
5115 Painting Expense	500.00	0.00	2500.00
5120 Pool Ramanda Roof Rep/Maint	0.00	0.00	0.00
5125 South Alley Repairs	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Repairs & Maintenance	16585.00	17,081.86	23406.50
5202 Electricity	3,800.00	2,828.00	3,000.00
5203 Water/Sewer	38,000.00	28,000.00	6,000.00
5204 Water - Pool	1,500.00	1,600.00	1,500.00
5206 Natural Gas	<u>400.00</u>	<u>400.00</u>	<u>400.00</u>
Total Utilities	43,700.00	32,828.00	10,900.00
5302 Water Meter Install	0.00	22,354.76	0.00
<b>TOTAL EXPENSES</b>	<b><u>76,884.00</u></b>	<b><u>92,237.84</u></b>	<b><u>51,360.00</u></b>
Transfer from Operating to Reserve Acct	2,400.00	4,800.00	2,400.00
Transfer to Street Reserve	3,000.00	3,000.00	25,445.00
Transfer from Washington Federal Acct	0.00	15,958.92	0.00
<b>NET INCOME</b>	<b>9,521.00</b>	<b>8,475.08</b>	<b>0.00</b>
As of September 30, 2017			
Wells Fargo Savings	\$14,638.98		
Wells Fargo Street	\$ 4,750.93		
Total in Reserves	\$30,836.51		