

STARR PASS SHADOWS HOMEOWNERS ASSOCIATION

BUDGET

2018

| | 2017 Budget | 2017 Actual Estimate year end | 2018 Budget |
|----------------------------|--------------------|----------------------------------|--------------------|
| INCOME | | | |
| 4102 Association Fees | \$26,852.00 | \$33,797.76 | \$26,852.00 |
| 4114 Late Fees | 1,000.00 | 1,300.00 | 1,000.00 |
| 4109 Interest Income | 10.00 | 10.00 | 10.00 |
| 4115 Violation Fine Income | 0.00 | 150.00 | 0.00 |
| TOTAL INCOME | \$27,862.00 | \$35,257.76 | \$27,862.00 |

| | | | |
|--------------------------|--------------------|--------------------|--------------------|
| EXPENSES | | | |
| 5010 Management Fees | \$11,508.00 | \$11,508.00 | \$11,508.00 |
| 5020 Tax Preparation | 120.00 | 120.00 | 120.00 |
| 5030 Postage/Printing | 700.00 | 700.00 | 700.00 |
| 5040 Legal Expense | 2,000.00 | 276.00 | 500.00 |
| 5050 Fees & Permits | 10.00 | 10.00 | 10.00 |
| 5060 Insurance | 2,136.00 | 3,201.50 | 2,136.00 |
| 5070 Federal/State Taxes | 50.00 | 50.00 | 50.00 |
| 5080 Real Estate Taxes | 10.00 | 8.32 | 10.00 |
| 5090 Bank Charges | 0.00 | 12.00 | 0.00 |
| 5103 Grounds Maintenance | 8,700.00 | 8,942.00 | 8,942.00 |
| 5202 Electricity | 200.00 | 196.00 | 200.00 |
| TOTAL EXPENSES | \$25,434.00 | \$25,023.82 | \$24,176.00 |

| | |
|---------------------------------|--------------------|
| Balance in Operating 08/31/2017 | \$28,286.98 |
| Reserve Balance | <u>\$28,330.15</u> |
| | \$56,617.13 |

\$49.00 x 137 x 4 = \$26,852.00