

SAN MARCOS TERRACE HOMEOWNERS ASSOCIATION

*Approved BUDGET*

**2019**

	2018 Budget	2018 Actual Estimate year end	2019 Budget
<b><u>INCOME</u></b>			
4102 Association Fees	\$13,200.00	\$12,600.50	\$11,880.00
4109 Interest Income	2.00	2.00	2.00
4111 NSF Income	0.00	0.00	0.00
4114 Late Fees	300.00	400.00	300.00
4115 Fine Income	0.00	50.00	0.00
<b>TOTAL INCOME</b>	<b>\$13,502.00</b>	<b>\$13,052.50</b>	<b>\$12,182.00</b>

<b><u>EXPENSES</u></b>			
5010 Management Fees	\$4,356.00	\$4,356.00	\$4,356.00
5020 Tax Preparation	120.00	120.00	120.00
5030 Postage/Printing	200.00	150.00	200.00
5040 Legal Expense	500.00	-975.00	500.00
5050 Fees & Permits	10.00	10.00	10.00
5060 Insurance	1,100.00	1,047.00	1,050.00
5070 Federal/State Taxes	50.00	50.00	50.00
5080 Real Estate Taxes	30.00	30.00	30.00
5090 Bank Charges	0.00	12.00	0.00
5101 Maintenance & Repair	500.00	0.00	500.00
5103 Grounds Maintenance	4,240.00	4,464.00	4,464.00
5111 Plumbing (Backflow)	55.00	60.00	60.00
5203 Water	200.00	215.00	215.00
<b>TOTAL EXPENSES</b>	<b>\$11,361.00</b>	<b>\$9,539.00</b>	<b>\$11,555.00</b>
<b>Net Income(Loss)</b>	<b>2,141.00</b>	<b>3,513.50</b>	<b>627.00</b>

Total Cash as of 08/31/18	
Balance in Operating	\$17,666.54
Reserve Balance	\$22,936.90
	\$40,603.44

90.00 x 33 x 4 = \$11880.00.00