

STARR PASS SHADOWS HOMEOWNERS ASSOCIATION

*Approved BUDGET*

2019

	2018 Budget	2018 Actual Estimate year end	2019 Budget
<b><u>INCOME</u></b>			
4102 Association Fees	\$26,852.00	\$28,030.00	\$26,852.00
4114 Late Fees	1,000.00	850.00	1,000.00
4109 Interest Income	10.00	10.00	10.00
4115 Violation Fine Income	0.00	133.00	0.00
4116 Transfer Fees	0.00	49.00	0.00
<b>TOTAL INCOME</b>	<b>\$27,862.00</b>	<b>\$29,072.00</b>	<b>\$27,862.00</b>
<b><u>EXPENSES</u></b>			
5010 Management Fees	\$11,508.00	\$11,508.00	\$11,508.00
5020 Tax Preparation	120.00	120.00	120.00
5030 Postage/Printing	700.00	700.00	700.00
5040 Legal Expense	500.00	0.00	500.00
5050 Fees & Permits	10.00	10.00	10.00
5060 Insurance	2,136.00	2,200.00	2,200.00
5070 Federal/State Taxes	50.00	50.00	50.00
5080 Real Estate Taxes	10.00	9.00	10.00
5090 Bank Charges	0.00	0.00	0.00
5103 Grounds Maintenance	8,942.00	9,019.00	9,119.00
5105 Landscape Rep/Maint	0.00	1,023.54	0.00
5115 Paintng Expense	0.00	331.60	0.00
5116 Siganage Rep/Maint	0.00	1,323.87	0.00
5202 Electricity	200.00	196.00	196.00
<b>TOTAL EXPENSES</b>	<b>\$24,176.00</b>	<b>\$26,491.01</b>	<b>\$24,413.00</b>
<b>Net Income(Loss)</b>	<b>3,686.00</b>	<b>2,580.99</b>	<b>3,449.00</b>
Balance in Operating 08/31/2018	\$31,229.94		
Reserve Balance	<u>\$28,390.45</u>		
	\$59,620.39		

\$49.00 x 137 x 4 = \$26,852.00