

**2019 Approved Fiscal Year Budget  
Villa Milano @ Rancho Sin Vacas**

	<u>2018 Budget</u>	<u>2018 Actuals</u>	<u>2019 Budget</u>
4102 Association Dues Income	39,600.00	28,525.80	29,520.00
Pool Keys Income		25.00	
Working Capital		400.00	
Interest Income		28.16	
Late Fees Income		8.30	
<b>TOTAL INCOME</b>	<u>39,600.00</u>	<u>28,987.26</u>	<u>29,520.00</u>
5010 Management Fees	7,200.00	4,473.00	4,800.00
5020 Accounting/Tax Prep Expenses	0.00	0.00	120.00
5030 Postage & Printing Expenses	360.00	871.66	400.00
5040 Legal Expense	900.00	1,680.00	900.00
5050 Fees & Permits Expense	60.00	233.00	60.00
5060 Insurance Expense	2,750.00	2,667.00	1,930.00
Misc Admin Expense		55.00	
5070 Taxes - Federal/ State	0.00	0.00	50.00
Total Administrative Expenses	<u>11,270.00</u>	<u>9,979.66</u>	<u>8,260.00</u>
5101 Commona Area Repairs & Maint	500.00	817.34	4,500.00
5103 Landscape Maint Contract	7,200.00	6,732.00	7,350.00
5104 Landscape Clean Up	300.00	293.68	0.00
5105 Landscape Repairs/Supplies	1,000.00	0.00	1,000.00
5106 Street Sweeping	320.00	294.00	320.00
5108 Pool Service	3,000.00	2,580.52	1,800.00
5113 Electrical Repairs	0.00	131.00	0.00
5120 Erosion Control	0.00	350.00	0.00
Onsite Attendant	0.00	0.00	2,640.00
5122 Club House Cleaning	2,400.00	2,445.00	200.00
5123 Wall Repair/Maintenance	1,000.00	0.00	0.00
Total Repairs & Maintenance	<u>15,720.00</u>	<u>13,643.54</u>	<u>17,810.00</u>
5202 Electricity	2,400.00	1,334.55	2,000.00
5203 Water & Sewer Expense	900.00	1,016.41	1,200.00
Total Utilities	<u>3,300.00</u>	<u>2,350.96</u>	<u>3,200.00</u>
<b>TOTAL EXPENSES</b>	<u><u>30,290.00</u></u>	<u><u>25,974.16</u></u>	<u><u>29,270.00</u></u>
<b>NET INCOME</b>	9,310.00	3,013.10	250.00

\* Denotes actual Income = \$720 for 58 lots. 17 lots not paying for a total of \$12,240