

**2020 approved Fiscal Year Budget
Desert Palms Townhouses**

	2019 Budget	2019 Actual	2020 Budget
4102 Association Dues Income	79,200.00	79,270.00	79,200.00
4109 Interest Income	10.00	16.87	0.00
4111 NSF Income	0.00	0.00	0.00
4114 Late Fees	0.00	260.00	0.00
4115 Pool Key Income	0.00	32.00	0.00
4116 Fine Income	0.00	0.00	0.00
TOTAL INCOME	79,210.00	79,578.87	79,200.00
5005 Meeting/Pool Area Expenses	0	216.52	0
5010 Management Fees	5,820.00	5,820.00	5,820.00
5020 Accounting/Tax Prep Expenses	120.00	120.00	150.00
5030 Postage & Printing Expenses	300.00	563.27	300.00
5040 Legal Expense	425.00	1,109.50	425.00
5050 Fees & Permits Expense	135.00	145.00	145.00
5060 Insurance Expense	10,100.00	10,282.00	10,500.00
5070 Taxes - Federal/ State	50.00	50.00	50.00
5080 Property Taxes	8.00	7.65	8.00
5090 Bank Fees & Check Printing Expense	0.00	0.00	0.00
5095 Social & Meeting Expense	100.00	42.97	100.00
Total Administrative Expenses	<u>17,058.00</u>	<u>18,356.91</u>	<u>17,498.00</u>
5101 Repairs & Maintenance Expense	1984.50	1,366.30	1500.00
5103 Landscape Maintenance	11,760.00	11,760.00	11,760.00
5104 Landscape Supplies & Repairs	1,000.00	77.35	1,000.00
5105 Median Landscape	571.50	571.50	571.50
5107 Tree Maintenance	1500.00	1,137.00	3854.50
5108 Pool Service	2,070.00	2,191.25	2,150.00
5109 Pool Repairs & Supplies	2,000.00	1,213.87	2,000.00
5110 Pool Service Assistance	0.00	500.00	500.00
5111 Plumbing	2,000.00	135.00	2,000.00
5113 Street Maintenance/Lights	600.00	220.00	600.00
5114 Keys and Locks	50.00	1,349.72	50.00
5115 Painting Expense	2500.00	700.00	500.00
5120 Pool Ramanda Roof Rep/Maint	0.00	0.00	0.00
5130 Common Area Wall Repair/Maint	0.00	0.00	0.00
Total Repairs & Maintenance	<u>26036.00</u>	<u>21,221.99</u>	<u>26486.00</u>
5202 Electricity	1,400.00	1,493.23	1,600.00
5203 Water/Sewer	5,000.00	3,555.59	4,000.00
5204 Water - Pool	1,500.00	1,267.08	1,400.00
5206 Natural Gas	376.00	376.43	376.00
Total Utilities	<u>8,276.00</u>	<u>6,692.33</u>	<u>7,376.00</u>
TOTAL EXPENSES	<u>51,370.00</u>	<u>46,271.23</u>	<u>51,360.00</u>
Transfer from Operating to Reserve Acct	2,400.00	2,400.00	2,400.00
Transfer to Street Reserve	25,440.00	25,440.00	25,440.00
NET INCOME	0.00	10,267.64	0.00