

SAN MARCOS TERRACE HOMEOWNERS ASSOCIATION

Approved BUDGET

2020

	2019 Budget	2019 Actual	2020 Budget
<u>INCOME</u>			
4102 Association Fees	\$11,880.00	\$12,405.92	\$11,880.00
4109 Interest Income	2.00	8.50	0.00
4111 NSF Income	0.00	96.00	0.00
4114 Late Fees	300.00	513.00	400.00
4115 Fine Income	0.00	0.00	0.00
TOTAL INCOME	\$12,182.00	\$13,023.42	\$12,280.00
<u>EXPENSES</u>			
5010 Management Fees	\$4,356.00	\$4,356.00	\$4,356.00
5020 Tax Preparation	120.00	120.00	150.00
5030 Postage/Printing	200.00	434.25	400.00
5040 Legal Expense	500.00	0.00	500.00
5050 Fees & Permits	10.00	10.00	10.00
5060 Insurance	1,050.00	1,047.00	1,050.00
5070 Federal/State Taxes	50.00	50.00	50.00
5080 Real Estate Taxes	30.00	22.95	30.00
5101 Maintenance & Repair	500.00	0.00	500.00
5103 Grounds Maintenance	4,464.00	4,092.00	5,064.00
5111 Plumbing (Backflow)	60.00	60.00	60.00
5122 Wash Clean Up	0.00	1,659.90	0.00
5203 Water	215.00	216.01	215.00
TOTAL EXPENSES	\$11,555.00	\$12,068.11	\$12,385.00
Transfer Funds to reserve	\$600.00	\$600.00	\$600.00
Net Income(Loss)	27.00	355.31	-705.00
Cash Balance as of December 31, 2019			
Checking	\$18,318.01		
Savings	\$23,697.78		