

STARR PASS SHADOWS HOMEOWNERS ASSOCIATION

*Approved BUDGET*

2020

	2019 Budget	2019 Actual	2020 Budget
<b><u>INCOME</u></b>			
4102 Association Fees	\$26,852.00	\$27,488.76	\$26,852.00
4114 Late Fees	1,000.00	903.00	1,000.00
4109 Interest Income	10.00	27.96	0.00
4111 NSF Fees	0.00	50.00	0.00
4115 Violation Fine Income	0.00	450.00	0.00
4116 Transfer Fees	0.00	441.00	0.00
<b>TOTAL INCOME</b>	<b>\$27,862.00</b>	<b>\$29,360.72</b>	<b>\$27,852.00</b>
<b><u>EXPENSES</u></b>			
5010 Management Fees	\$11,508.00	\$11,508.00	\$11,508.00
5020 Tax Preparation	120.00	120.00	150.00
5030 Postage/Printing	700.00	804.43	700.00
5040 Legal Expense	500.00	0.00	500.00
5050 Fees & Permits	10.00	10.00	10.00
5060 Insurance	2,200.00	2,269.00	2,200.00
5070 Federal/State Taxes	50.00	50.00	50.00
5080 Real Estate Taxes	10.00	7.65	10.00
5091 Reserve Study	0.00	1,340.00	0.00
5101 Repairs & Maintenance	0.00	1,350.00	0.00
5103 Grounds Maintenance	9,119.00	9,144.00	9,612.00
5105 Landscape Rep/Maint	0.00	1,965.30	0.00
5115 Paintng Expense	0.00	0.00	0.00
5116 Siganage Rep/Maint	0.00	0.00	0.00
5125 Pet Station Expenses	0.00	135.60	50.00
5202 Electricity	196.00	196.00	196.00
<b>TOTAL EXPENSES</b>	<b>\$24,413.00</b>	<b>\$28,899.98</b>	<b>\$24,986.00</b>
<b>Net Income(Loss)</b>	<b>3,449.00</b>	<b>460.74</b>	<b>2,866.00</b>
Transfer to Reserve	\$0.00	0.00	1,200.00
		<b>Balance after transfer</b>	<b>1,666.00</b>
Cash Balance as of December 31, 2019			
Checking	\$ 4,152.22		
Savings	\$ 54,110.92		