

**2020 Approved Fiscal Year Budget
Villa Milano @ Rancho Sin Vacas**

	<u>2019 Budget</u>	<u>2019 Actual</u>	<u>2020 Budget</u>
4102 Association Dues Income	29,520.00	30,934.99	31,680.00 *
Pool Keys Income		25.00	
Working Capital		600.00	
Interest Income		1.39	
Late Fees Income		<u>72.00</u>	
TOTAL INCOME	<u>29,520.00</u>	<u>31,633.38</u>	<u>31,680.00</u>
5010 Management Fees	4,800.00	4,800.00	4,800.00
5020 Accounting/Tax Prep Expenses	120.00	150.00	150.00
5030 Postage & Printing Expenses	400.00	157.87	250.00
5040 Legal Expense	900.00	486.00	900.00
5050 Fees & Permits Expense	60.00	183.00	185.00
5060 Insurance Expense	1,930.00	2,852.00	2,852.00
5070 Taxes - Federal/ State	50.00	50.00	50.00
5091 Misc Admin Fees	0.00	<u>55.00</u>	<u>0.00</u>
Total Administrative Expenses	<u>8,260.00</u>	<u>8,733.87</u>	<u>9,187.00</u>
5101 Commona Area Repairs & Maint	4,500.00	3,106.49	4,500.00
5103 Landscape Maint Contract	7,350.00	8,044.00	7,560.00
5105 Landscape Repairs/Supplies	1,000.00	39.95	500.00
5106 Street Sweeping	320.00	308.00	327.00
5108 Pool Service	1,800.00	2,022.50	1,890.00
5109 Pool Repairs/Supplies	0.00	652.38	600.00
5110 Pool Tile Cleaning	0.00	650.00	0.00
5111 Plumbing/Backflow Test	0.00	60.00	60.00
5113 Electrical Repairs	0.00	0.00	0.00
5119 Pest Control	0.00	80.00	0.00
5120 Erosion Control	0.00	0.00	0.00
5124 Onsite Attendant	2,640.00	2,400.00	2,880.00
5122 Club House Cleaning	200.00	200.00	0.00
5123 Wall Repair/Maintenance	0.00	0.00	0.00
5125 Cleaning Supplies	0.00	179.98	200.00
5126 Wrought Iron Repair/Maint	0.00	<u>2,000.00</u>	<u>0.00</u>
Total Repairs & Maintenance	<u>17,810.00</u>	<u>19,743.30</u>	<u>18,517.00</u>
5202 Electricity	2,000.00	1,453.33	1,500.00
5203 Water & Sewer Expense	1,200.00	<u>438.33</u>	<u>450.00</u>
Total Utilities	<u>3,200.00</u>	<u>1,891.66</u>	<u>1,950.00</u>
TOTAL EXPENSES	<u><u>29,270.00</u></u>	<u><u>30,368.83</u></u>	<u><u>29,654.00</u></u>
FUNDS TRANSFERRED TO RESERVE			1,800.00
NET INCOME	250.00	1,264.55	226.00

* Denotes actual Income = \$720 for 61 lots with 17 lots not paying for a total of \$12,240