

SAN MARCOS TERRACE HOMEOWNERS ASSOCIATION

Approved BUDGET

2024

	2023 Budget	2023 Projected	2024 Budget
<u>INCOME</u>			
4102 Association Fees	\$11,880.00	\$10,950.00	\$11,880.00
TOTAL INCOME	\$11,880.00	\$10,950.00	\$11,880.00
<u>EXPENSES</u>			
5010 Management Fees	\$4,356.00	\$4,356.00	\$4,356.00
5020 Tax Preparation	175.00	175.00	175.00
5030 Postage/Printing	250.00	220.00	230.00
5040 Legal Expense	500.00	0.00	500.00
5050 Fees & Permits	10.00	10.00	10.00
5060 Insurance	1,150.00	1,191.00	1,226.00
5070 Federal/State Taxes	50.00	50.00	50.00
5080 Real Estate Taxes	22.00	21.00	22.00
5103 Grounds Maintenance	5,568.00	5,784.00	6,192.00
TOTAL EXPENSES	\$12,081.00	\$11,807.00	\$12,761.00
Transfer Funds to reserve	\$600.00	\$600.00	\$600.00
Net Income(Loss)	-801.00	-1,457.00	-1,481.00