

SAN MARCOS TERRACE HOMEOWNERS ASSOCIATION

Approved BUDGET

2022

	2021 Budget	2021 Actual	2022 Budget
<u>INCOME</u>			
4102 Association Fees	\$11,880.00	\$11,657.73	\$11,880.00
4111 NSF Income	0.00	0.00	0.00
4114 Late Fees	300.00	234.00	200.00
4115 Fine Income	0.00	0.00	0.00
TOTAL INCOME	\$12,180.00	\$11,891.73	\$12,080.00
<u>EXPENSES</u>			
5010 Management Fees	\$4,356.00	\$4,356.00	\$4,356.00
5020 Tax Preparation	150.00	150.00	150.00
5030 Postage/Printing	250.00	118.82	250.00
5040 Legal Expense	500.00	-43.61	500.00
5050 Fees & Permits	10.00	10.00	10.00
5060 Insurance	1,190.00	1,120.00	1,150.00
5070 Federal/State Taxes	50.00	50.00	50.00
5080 Real Estate Taxes	25.00	21.81	22.00
5101 Maintenance & Repair	500.00	0.00	500.00
5103 Grounds Maintenance	5,064.00	5,064.00	5,215.00
5104 Common Area Painting	0.00	12,120.00	0.00
5111 Plumbing (Backflow)	60.00	0.00	0.00
5122 Wash Clean Up	0.00	6,450.00	0.00
5203 Water	227.00	75.52	0.00
TOTAL EXPENSES	\$12,382.00	\$29,492.54	\$12,203.00
Transfer Funds to reserve	\$600.00	\$600.00	\$600.00
Net Income(Loss)	-802.00	-18,200.81	-723.00