

**2024 approved Fiscal Year Budget  
Desert Palms Townhouses**

	2023 Budget	2023 Projected	2024 Budget
4102 Association Dues Income	<u>79,200.00</u>	<u>77,045.00</u>	<u>79,200.00</u>
<b>TOTAL INCOME</b>	79,200.00	77,045.00	79,200.00
5010 Management Fees	6,300.00	6,300.00	6,300.00
5020 Accounting/Tax Prep Expenses	175.00	175.00	175.00
5030 Postage & Printing Expenses	550.00	400.00	500.00
5040 Legal Expense	425.00	0.00	425.00
5050 Fees & Permits Expense	145.00	150.00	150.00
5060 Insurance Expense	11,500.00	11,750.00	12,000.00
5070 Taxes - Federal/ State	50.00	50.00	50.00
5080 Property Taxes	7.27	6.58	7.00
5085 Meeting/Pool Area Expenses	0.00	0.00	50.00
5090 Bank Fees & Check Printing Expense	0.00	0.00	0.00
5095 Social & Meeting Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Administrative Expenses	19,152.27	18,831.58	19,657.00
5101 Repairs & Maintenance Expense	3351.23	700.00	700.00
5103 Landscape Maintenance	13,287.00	14,856.00	14,856.00
5104 Landscape Supplies & Repairs	1,000.00	1,200.00	1,000.00
5105 Median Landscape	571.50	780.00	780.00
5107 Tree Maintenance	1500.00	2,400.00	2400.00
5108 Pool Service	2,250.00	3,240.00	3,240.00
5109 Pool Repairs & Supplies	2,000.00	2,180.00	2,000.00
5110 Pool Service Assistance	1250.00	840.00	840.00
5111 Pool/Ramada Repairs & Supplies	0.00	239.97	250.00
5112 Plumbing	2,000.00	326.00	2,000.00
5113 Street Maintenance/Lights	600.00	1,840.00	1,000.00
5114 Keys and Locks	50.00	200.00	50.00
5115 Painting Expense	0.00	0.00	0.00
5120 Pool Ramanda Roof Rep/Maint	0.00	0.00	0.00
5121 Pool Deck Repairs & Maintenance	0.00	0.00	0.00
5130 Common Area Wall Repair/Maint	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Repairs & Maintenance	27859.73	28,801.97	29116.00
5202 Electricity	1,758.00	1,850.00	1,900.00
5203 Water/Sewer	3,453.00	3,300.00	3,400.00
5204 Water - Pool	1,100.00	1,340.00	1,400.00
5206 Natural Gas	<u>437.00</u>	<u>535.00</u>	<u>535.00</u>
Total Utilities	6,748.00	7,025.00	7,235.00
5303 Street Paving & Sealing	0.00	0.00	0.00
<b>TOTAL EXPENSES</b>	<u>53,760.00</u>	<u>54,658.55</u>	<u>56,008.00</u>
Transfer from Operating to Reserve Acct	25,440.00	25,400.00	25,440.00
<b>NET INCOME</b>	<u>0.00</u>	<u>-3,013.55</u>	<u>-2,248.00</u>