

**2024 approved Fiscal Year Budget
Villa Milano @ Rancho Sin Vacas
46 Lots**

	<u>2023 Budget</u>	<u>2024 Budget</u>
4102 Association Dues Income	37,224.00	40,020.00
TOTAL INCOME	<u>37,224.00</u>	<u>40,020.00</u>
5010 Management Fees	6,000.00	6,000.00
5020 Accounting/Tax Prep Expenses	175.00	175.00
5030 Postage & Printing Expenses	300.00	300.00
5040 Legal Expense	900.00	500.00
5050 Fees & Permits Expense	150.00	150.00
5060 Insurance Expense	3,300.00	4,000.00
5070 Taxes - Federal/ State	50.00	50.00
5080 Property Taxes	32.00	29.00
5091 Misc Admin Fees	0.00	0.00
Total Administrative Expenses	<u>10,907.00</u>	<u>11,204.00</u>
5101 Common Area Repairs & Maint	0.00	0.00
5103 Landscape Maint Contract	8,280.00	8,004.00
5105 Landscape Repairs/Supplies	500.00	500.00
5106 Street Sweeping	528.00	686.00
5108 Pool Service	2,375.00	3,000.00
5109 Pool Repairs/Supplies	650.00	650.00
5110 Pool Tile Cleaning	650.00	650.00
5111 Plumbing/Backflow Test	60.00	65.00
5113 Electrical Repairs	1,440.00	1,440.00
5119 Pest Control	0.00	0.00
5122 Clubhouse Cleaning	1,100.00	2,700.00
5123 Wall Repair/Maintenance	0.00	0.00
5125 Cleaning Supplies	0.00	0.00
5126 Wrought Iron Repair/Maint	0.00	0.00
5127 Irrigation Maint/Repairs	0.00	0.00
5128 Pool Keys/Locks Expense	30.00	30.00
5129 Road Repairs/Maintenance	0.00	0.00
Total Repairs & Maintenance	<u>15,613.00</u>	<u>17,725.00</u>
5202 Electricity	1,742.00	1,980.00
5203 Water & Sewer Expense	173.00	540.00
Total Utilities	<u>1,915.00</u>	<u>2,520.00</u>
TOTAL EXPENSES	<u>28,435.00</u>	<u>31,449.00</u>
FUNDS TRANSFERRED TO RESERVE	1,800.00	1,800.00
Potential funds transfer at year end	6,989.00	6,771.00
NET INCOME	0.00	0.00