

SAN MARCOS TERRACE HOMEOWNERS ASSOCIATION

Approved BUDGET
2025

	2024 Budget	2024 Projected	2025 Budget Increase to \$95 per quarter
<u>INCOME</u>			
4102 Association Fees	\$11,880.00	\$11,880.00	\$12,540.00
TOTAL INCOME	\$11,880.00	\$11,880.00	\$12,540.00
<u>EXPENSES</u>			
5010 Management Fees	\$4,356.00	\$4,356.00	\$4,656.00
5020 Tax Preparation	175.00	175.00	175.00
5030 Postage/Printing	250.00	150.00	175.00
5040 Legal Expense	500.00	0.00	500.00
5050 Fees & Permits	10.00	10.00	10.00
5060 Insurance	1,150.00	1,203.00	1,240.00
5070 Federal/State Taxes	50.00	50.00	50.00
5080 Real Estate Taxes	22.00	22.00	22.00
5103 Grounds Maintenance	5,568.00	6,192.00	6,377.00
TOTAL EXPENSES	\$12,081.00	\$12,158.00	\$13,205.00
Transfer Funds to reserve	\$600.00	\$600.00	\$600.00
Net Income(Loss)	-801.00	-878.00	-1,265.00