

**2025 approved Fiscal Year Budget
Desert Palms Townhouses**

	2024 Budget	2024 Projected	2025 Budget
4102 Association Dues Income	<u>79,200.00</u>	<u>79,200.00</u>	<u>79,200.00</u>
TOTAL INCOME	<u><u>79,200.00</u></u>	<u><u>79,200.00</u></u>	<u><u>79,200.00</u></u>
5010 Management Fees	6,300.00	6,300.00	6,600.00
5020 Accounting/Tax Prep Expenses	175.00	175.00	175.00
5030 Postage & Printing Expenses	500.00	518.34	550.00
5040 Legal Expense	425.00	904.50	425.00
5050 Fees & Permits Expense	150.00	180.00	180.00
5060 Insurance Expense	12,000.00	11,896.00	12,500.00
5070 Taxes - Federal/ State	50.00	50.00	50.00
5080 Property Taxes	7.00	6.65	6.72
5085 Meeting Expenses	50.00	376.10	50.00
Total Administrative Expenses	<u>19,657.00</u>	<u>20,406.59</u>	<u>20,536.72</u>
5101 Repairs & Maintenance Expense	700.00	2,000.00	700.00
5103 Landscape Maintenance	14,856.00	16,146.00	17,175.00
5104 Landscape Supplies & Repairs	1,000.00	1,200.00	1,000.00
5105 Median Landscape	780.00	780.00	780.00
5107 Tree Maintenance	2400.00	8,265.00	3,000.00
5108 Pool Service	3,240.00	3,440.00	3,500.00
5109 Pool Repairs & Supplies	2,000.00	6,617.75	2,000.00
5110 Pool Area Cleaning	840.00	1,100.00	1,300.00
5111 Pool/Ramada Repairs & Supplies	250.00	1,004.14	250.00
5112 Plumbing	2,000.00	1,369.79	2,000.00
5113 Street Maintenance/Lights	1,000.00	565.01	600.00
5114 Keys and Locks	50.00	1,420.47	50.00
5115 Painting Expense	0.00	300.00	0.00
5116 Pool Plastering Expense	0.00	0.00	12,545.00
5120 Pool Ramanda Roof Rep/Maint	0.00	0.00	0.00
5121 Pool Deck Repairs & Maintenance	0.00	0.00	0.00
5130 Common Area Wall Repair/Maint	0.00	0.00	5,000.00
Total Repairs & Maintenance	<u>29,116.00</u>	<u>44,208.16</u>	<u>49,900.00</u>
5202 Electricity	1,900.00	2,035.00	2,100.00
5203 Water/Sewer	3,400.00	5,138.00	3,700.00
5204 Water - Pool	1,400.00	1,300.00	1,400.00
5206 Natural Gas	535.00	513.00	535.00
Total Utilities	<u>7,235.00</u>	<u>8,986.00</u>	<u>7,735.00</u>
TOTAL EXPENSES	<u><u>56,008.00</u></u>	<u><u>73,600.75</u></u>	<u><u>78,171.72</u></u>
Transfer from Operating to Reserve Acct	25,440.00	25,400.00	12,000.00
Transfer from Reserve Account to Operating	0.00	0.00	12,545.00
NET INCOME	<u><u>-2,248.00</u></u>	<u><u>-19,800.75</u></u>	<u><u>1,573.28</u></u>