

# La Esperanza Townhome Association

## *Approved BUDGET*

*Fiscal year 2025*

	<u>2024</u> <u>Budget</u>	<u>2024</u> <u>Actual/Estimated</u>	<u>2025</u> <u>Budget</u>
			Dues at \$198
<b>INCOME</b>			
Association Fees	\$64,800.00	\$64,800.00	\$71,280.00
<b>TOTAL INCOME</b>	\$64,800.00	\$64,800.00	\$71,280.00
<b>EXPENSES</b>			
Management Fees	\$4,500.00	\$4,500.00	\$4,500.00
Tax Prep	175.00	175.00	175.00
Postage/Printing	300.00	433.00	450.00
Legal	600.00	0.00	600.00
Fees & Permits	150.00	150.00	150.00
Insurance	1,045.00	1,073.00	1,105.00
Federal/State Taxes	200.00	225.00	225.00
Real Estate Taxes	37.00	37.00	39.00
Bank Charges	0.00	15.00	0.00
Maintenance/Repairs	0.00	0.00	0.00
Grounds Maintenance	10,500.00	10,500.00	10,900.00
Landscape Supplies/Repairs	0.00	0.00	0.00
Tree Pruning/Removal	6,290.00	8,760.00	4,000.00
Tree Maintenance	0.00	285.00	300.00
Common Area Rep	600.00	113.00	600.00
Pool Service	5,400.00	5,400.00	5,400.00
Pool Repair & Supplies	1,000.00	350.00	1,000.00
Painting	0.00	0.00	0.00
Plumbing	2,500.00	0.00	2,500.00
Tile Cleaning	300.00	0.00	300.00
Road Repairs/Maint	0.00	0.00	0.00
Electrical Repairs	0.00	0.00	500.00
Electricity	3,200.00	3,428.00	3,500.00
Water	26,000.00	26,136.00	27,000.00
<b>TOTAL EXPENSES</b>	<b>\$62,797.00</b>	<b>\$61,580.00</b>	<b>\$63,244.00</b>
<b>Transfer from Reserve</b>		\$5,500.00	
<b>Capital Improvement Reserve</b>			\$2,320.00
<b>Reserve Transfer</b>	\$4,593.00	\$4,593.00	\$3,480.00
<b>NET Funds After Reserve Transfer</b>	<b>-\$2,590.00</b>	<b>\$4,127.00</b>	<b>\$2,236.00</b>