

SAN MARCOS TERRACE HOMEOWNERS ASSOCIATION

Approved BUDGET
2026

	2025 Budget	2025 Projected	2026 Budget
<u>INCOME</u>			
4102 Association Fees	\$12,540.00	\$12,540.00	\$12,540.00
TOTAL INCOME	\$12,540.00	\$12,540.00	\$12,540.00
<u>EXPENSES</u>			
5010 Management Fees	\$4,656.00	\$4,656.00	\$4,656.00
5015 Software Admin Fee	\$0.00	\$0.00	\$300.00 *
5020 Tax Preparation	175.00	180.00	180.00
5030 Postage/Printing	250.00	175.00	200.00
5040 Legal Expense	500.00	0.00	0.00
5050 Fees & Permits	10.00	10.00	10.00
5060 Insurance	1,150.00	1,203.00	1,200.00
5070 Federal/State Taxes	50.00	50.00	50.00
5080 Real Estate Taxes	22.00	22.00	22.00
5103 Landscape Maintenance	5,568.00	6,192.00	6,587.00
TOTAL EXPENSES	\$12,381.00	\$12,488.00	\$13,205.00
Transfer Funds to reserve	\$600.00	\$600.00	\$0.00
Net Income(Loss)	-441.00	-548.00	-665.00

* Charge to have software system through Bidegain Realty