

SAN MARCOS TERRACE HOMEOWNERS
Annual Meeting Via Zoom - Draft
November 3, 2025

Annual Board Meeting Minutes

Attendees: Susan, Norman, Diana, Carrie & Ben

Also in attendance – Lorna De La Ossa, Association Manager

Meeting Location: Via Zoom

The meeting was called to order by Susan Phillips at 6:00 pm.

Quorum Certified with 6 ballots

Annual meeting minutes from November 4, 2024 - Were approved via 6 ballots unanimously, with the correction to Ben Frint's name.

President Report – Nothing to report

Budget Report – It was asked why we have to pay taxes for a non-profit and it was explained that the state requires that all HOA non-profits pay \$50 with the return and the HOA doesn't pay federal tax.

The ballots were read, and Diana was re-elected to the board with 6 votes.

Open Discussion – None

Adjourn 6:04 pm

Submitted by:

Lorna De La Ossa, Association Manager